# UniversalCoin

## Free and Fair Digital Currency

A cryptocurrency distribution project placing a focus on fairness and inclusiveness

**Initial date:**     09/01/2017

**Date:**     03/11/2019

**Version:**     0.3.0

# Introduction
## Why UniversalCoin?

Cryptocurrency technology presents an opportunity to reduce economic inequality and improve the standard of living for people around the world. Our project attempts to use cryptocurrency technology to make a net-positive impact on society.

UniversalCoin is a digital currency with a difference - it will be distributed completely free-of-charge, and everyone has a chance to participate and get their fair share. All you need is a device with an internet connection.

UniversalCoin is a global, free, fair and inclusive cryptocurrency token distribution. With UniversalCoin we ask the question: Can wealth be generated through the power of community?

UniversalCoin (UVC) is a cryptocurrency token of which the majority of the total supply (86%) will be distributed to the public free of charge. The remaining 14% will be distributed via Fundraisers or sold to the public to finance the operation and adoption of the free distribution.

There are no prerequisites to receive UniversalCoin, any person with internet access is able to participate in the distribution. UniversalCoin will be distributed by the methods described in this document, and the distribution methods are executed by publicly verifiable smart contract.
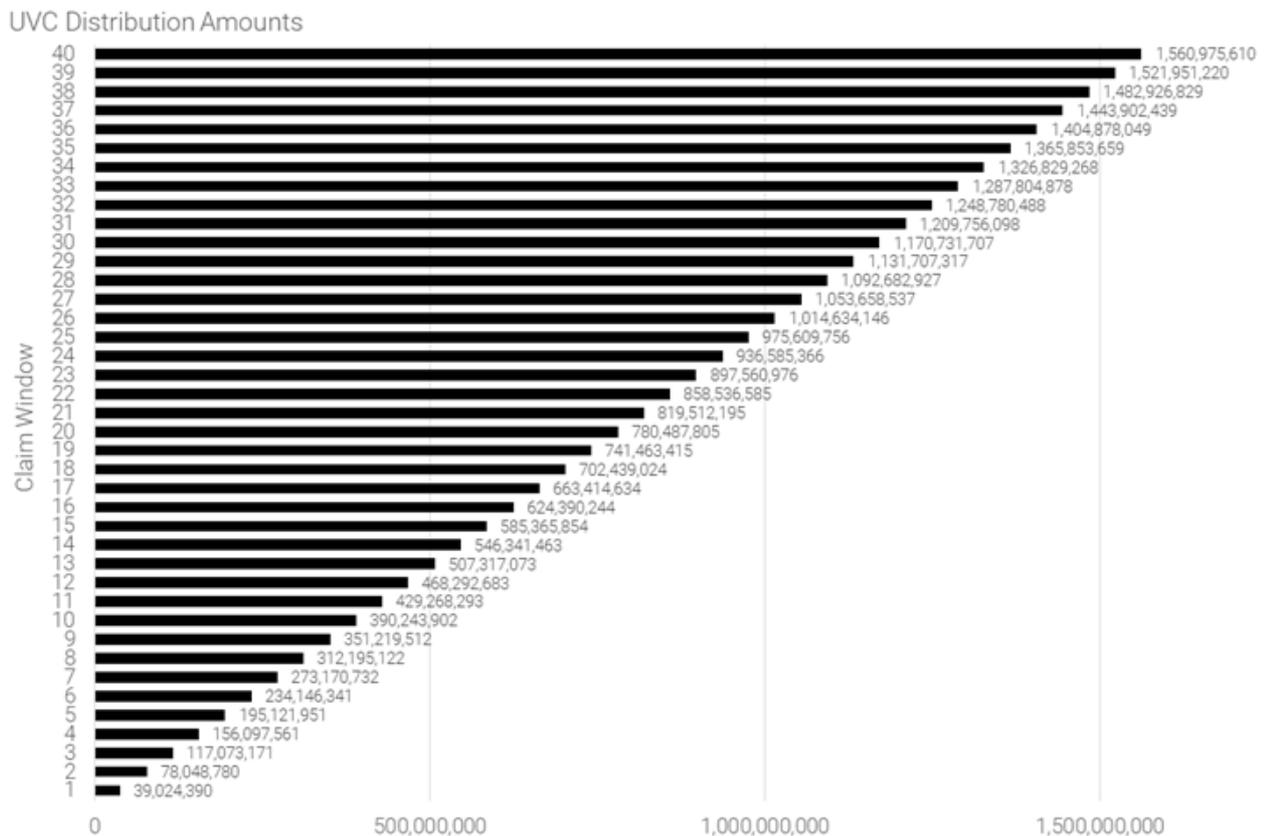
# Distribution
## 40 distribution windows

The UniversalCoin distribution method is designed to distribute UVC as evenly as possible, while also reaching the largest potential number of people. For this reason, our distribution mechanism strikes a balance between accessibility and security.

The majority of the total supply of UVC (80%) will be distributed across 40 distributions. For each distribution of UVC, there will be a window to make a claim. The distribution amount will increase every claim window, and every claim window each participant will get the same amount of UVC. Individuals can participate once per claim window.

At the time of updating this whitepaper, the first twelve distributions representing 7.6% of the total supply have already taken place before the project was paused. The project will resume on claim window thirteen.

After each claim window has closed, UVC is sent to all participants within 72 hours.

UVC Distribution Amounts

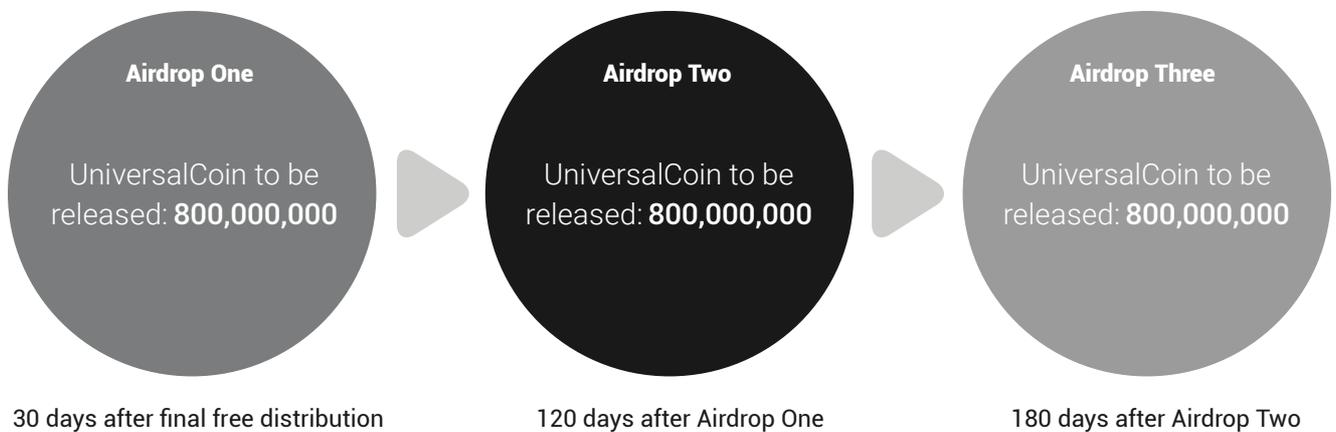| Claim Window | Amount |
|---|---|
| 40 | 1,560,975,610 |
| 39 | 1,521,951,220 |
| 38 | 1,482,926,829 |
| 37 | 1,443,902,439 |
| 36 | 1,404,878,049 |
| 35 | 1,365,853,659 |
| 34 | 1,326,829,268 |
| 33 | 1,287,804,878 |
| 32 | 1,248,780,488 |
| 31 | 1,209,756,098 |
| 30 | 1,170,731,707 |
| 29 | 1,131,707,317 |
| 28 | 1,092,682,927 |
| 27 | 1,053,658,537 |
| 26 | 1,014,634,146 |
| 25 | 975,609,756 |
| 24 | 936,585,366 |
| 23 | 897,560,976 |
| 22 | 858,536,585 |
| 21 | 819,512,195 |
| 20 | 780,487,805 |
| 19 | 741,463,415 |
| 18 | 702,439,024 |
| 17 | 663,414,634 |
| 16 | 624,390,244 |
| 15 | 585,365,854 |
| 14 | 546,341,463 |
| 13 | 507,317,073 |
| 12 | 468,292,683 |
| 11 | 429,268,293 |
| 10 | 390,243,902 |
| 9 | 351,219,512 |
| 8 | 312,195,122 |
| 7 | 273,170,732 |
| 6 | 234,146,341 |
| 5 | 195,121,951 |
| 4 | 156,097,561 |
| 3 | 117,073,171 |
| 2 | 78,048,780 |
| 1 | 39,024,390 |

# Distribution
## Airdrops

6% of the total supply of UniversalCoin (2,400,000,000 UVC) will be distributed through Airdrops. In each of the three planned Airdrops, we will distribute 800 million UNV across every address that already holds UVC. The amount of UVC distributed to each participant will be proportionate to the amount of UVC held in that address. The purpose of the airdrops is to disincentivise selling of UniversalCoin immediately after the claim periods, helping UVC retain it's value and stability, and rewarding those who continue to hold UniversalCoin.

The UniversalCoin Airdrop schedule is described below:

**Airdrop One**

UniversalCoin to be released: **800,000,000**

**Airdrop Two**

UniversalCoin to be released: **800,000,000**

**Airdrop Three**

UniversalCoin to be released: **800,000,000**

30 days after final free distribution

120 days after Airdrop One

180 days after Airdrop Two

Additional distributions beyond the Airdrops may take place, from time to time, as announced by the admin team. These additional distributions will be funded from the Discretionary Fund.

# UniversalCoin (**UVC**)
# Token details

UniversalCoin (Symbol = UVC) is an ERC-223 standard token operating on the Ethereum Classic (ETC) network. Each UVC is divisible up to 5 decimal places. UniversalCoin can be stored and sent using any ERC-223 compliant wallet that supports Ethereum Classic, for example Trust Wallet. In order to send UniversalCoin, Gas is spent in the same manner as when moving ETC on the Ethereum Classic network.

UniversalCoin is a fixed supply token, no more than 40 billion can exist. 32 billion tokens are assigned to the free distribution windows. Discretionary fund tokens are held by the founders and are sold to cover the operating expenses of the UniversalCoin project including (but not limited to) marketing, software development and server costs. Discretionary fund tokens will also be given to the public in special distribution events from time to time.

## UniversalCoin (UVC)

TOKEN SPECIFICATIONS

Address:

0x76d0184CF511788032A74a1FB91146e63F43dd53

Token name: UniversalCoin

Token symbol: UVC

Decimals: 5

Token standard: ERC-223

Network: Ethereum Classic

Total supply: 40,000,000,000 UVC

Free distributions: 32,000,000,000 UVC

Discretionary fund: 5,600,000,000 UVC

Airdrops: 2,400,000,000 UVC

# UniversalCoin
# Next steps and Roadmap

The more people participate in UniversalCoin, the greater it's reach and potential beneficial impact can be. At UniversalCoin, we believe that cryptocurrency doesn't have to be a zero-sum game, and that together we can make a positive impact on society.

**0.1** Free distributions start: January 2018

**0.2** UniversalCoin launches Fundraiser

**0.3** UniversalCoin switches to Ethereum Classic: July 2018

**0.4** UniversalCoin mobile apps development/release: August - September 2018

**0.5** Mobile testing/claims: September 2018 - June 2019

**0.6** New management team take UniversalCoin forward: July 2019

**0.7** Remint and 1:1 airdrop to UVC (from old coin UNV): November 2019

**0.8** UVC is made available for trade on Saturn decentralised exchange

**0.9** 40 free distribution windows are completed

**1.0** UniversalCoin Airdrops Start 30 days from close of distributions